FISCAL NOTE

SB 1259

February 14, 2005

SUMMARY OF BILL: Deletes the requirement that the allocation of unexpended contributions report must be filed by each candidate for public office after the election.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - \$2,000/Registry of Election Finance

Decrease Local Govt. Expenditures - Less than \$100,000

Assumptions:

- Removing the requirement that each candidate for public office remit an allocation of unexpended campaign contributions report is estimated to result in a decrease in state expenditures to the Registry of Election Finance of approximately \$2,000 for notification forms, certified letters and postage.
- Additionally, removing this requirement is estimated to decrease local government expenditures by less than \$100,000. Local governments will no longer be required to mail this form to all candidates for local public office, thereby reducing printing and mailing costs.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director